

# Big Walnut Local School District

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## **Monthly Financial Report**

*for the month ended*

**September 30, 2016**

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Prepared By:  
Terri Day  
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 09

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
<b>REVENUES</b>						
01.010 General Property (Real Estate)	0	0	0	7,894,389	7,790,030	104,359-
01.020 Tangible Personal Property Tax	0	0	0	2,000,000	1,998,997	1,003-
01.030 Income Tax	0	6,265	6,265	2,348,708	2,454,947	106,239
01.035 Unrestricted Grants-in-Aid	484,457	526,177	41,720	1,538,942	1,706,160	167,218
01.040 Restricted Grants-in-Aid	1,527	1,642	115	4,537	4,942	405
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	1,181,523	1,438	1,180,085-	1,181,523	5,332	1,176,191-
01.060 All Other Operating Revenue	101,583	118,355	16,772	268,614	364,872	96,258
01.070 Total Revenue	1,769,090	653,877	1,115,213-	15,236,713	14,325,280	911,433-
<b>OTHER FINANCING SOURCES</b>						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	0	586	586	23,995	586	23,409-
02.070 Total Other Financing Sources	0	586	586	23,995	586	23,409-
02.080 Total Revenues and Other Financing Sources	1,769,090	654,463	1,114,627-	15,260,708	14,325,866	934,842-
<b>EXPENDITURES</b>						
03.010 Personal Services	1,731,217	1,746,079	14,862	5,053,582	4,873,378	180,204-
03.020 Employees' Retirement/Insurance Benefits	750,725	760,315	9,590	2,130,608	2,127,491	3,117-
03.030 Purchased Services	392,019	411,631	19,612	1,230,758	1,214,412	16,346-
03.040 Supplies and Materials	171,811	191,598	19,787	504,193	433,437	70,756-
03.050 Capital Outlay	5,890	30,693	24,803	174,151	466,450	292,299
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	18,892	4,596	14,296-	212,243	200,241	12,002-
04.500 Total Expenditures	3,070,554	3,144,912	74,358	9,305,535	9,315,409	9,874
<b>OTHER FINANCING USES</b>						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,070,554	3,144,912	74,358	9,305,535	9,315,409	9,874
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	1,301,464-	2,490,449-	1,188,985-	5,955,173	5,010,457	944,716-
07.010 Beginning Cash Balance	16,439,098	16,683,367	244,269	9,182,461	9,182,461	0
07.020 Ending Cash Balance	15,137,634	14,192,918	944,716-	15,137,634	14,192,918	944,716-
08.010 Outstanding Encumbrances	0	3,260,364	3,260,364	0	3,260,364	3,260,364

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	654,462.39	14,325,865.31	3,144,911.58	9,315,409.26	14,192,916.70	3,259,360.94	10,933,555.76
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	193.44	1,332,964.99	0.00	17,109.48	2,685,637.62	0.00	2,685,637.62
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	63,060.07	93,060.07	143,916.80	369,555.02	329,513.24	321,350.62	8,162.62
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	85,503.86	154,981.15	103,200.67	236,594.62	276,291.18	263,600.04	12,691.14
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	1,347.50	1,347.50	1,207.50-	385.00	1,592.50-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	5,554.23	13,666.99	0.00	0.00	20,698.35	40,075.00	19,376.65-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	5,603.03	14,574.18	5,790.63	12,209.87	50,494.02	11,586.88	38,907.14
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	0.00	0.00	0.00	0.00	14,543.15	5,050.00	9,493.15
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	62,418.18-	11,261.35-	2,501.81	2,681.81	59,786.82	12,858.39	46,928.43
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	268.06	268.06	0.00	16,520.41-	108,698.99	90,000.00	18,698.99
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	15,395.08	23,130.80	1,501.61	7,111.31	144,401.42	17,021.67	127,379.75
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	67,945.23	148,785.40	37,459.51	112,566.29	102,753.83	131,666.06	28,912.23-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	100.78	52,972.92	64,206.47	101,951.11	59,275.88	10,334.69	48,941.19
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41

Date: 10/12/2016  
Time: 10:30 am

Big Walnut Local Schools  
Financial Report by Fund

Page: 2  
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	15,642.81	104,331.40	46,282.31	135,011.48	59,604.26-	0.00	59,604.26-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	0.00	117,083.82	30,311.32	79,499.69	72,369.08-	104,070.00	176,439.08-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	0.00	1,581.37	1,581.37	1,581.37-	0.00	1,581.37-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	12,246.29	47,965.79	4,873.53	19,619.96	6,888.67-	3,969.42	10,858.09-
GRAND TOTALS:							
11,888,983.94	863,557.09	16,418,389.53	3,587,885.11	10,395,728.36	17,911,645.11	4,271,328.71	13,640,316.40

Big Walnut Local Schools  
CASH RECONCILIATION AS OF 09/30/2016

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 827,754.28	
DCB #1541	\$ 1,000,465.04	
DCB #3549 SMCDA	<u>\$ 38,705.58</u>	
Total Depository Balances (Gross)		\$ 1,866,924.90
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 2,991.48	
Outstanding Checks	\$ (396,974.64)	
Adjustments	\$ (508,201.32)	
Deposits to be posted	\$ (21,980.86)	
Am Express ACH'd in Oct	\$ (54.57)	
Medicare Transf in Oct	\$ (13,060.36)	
SERS & STRS Transf in Oct	\$ (19,248.23)	
UHC ACH'd in Oct	\$ (437,550.76)	
Dental ACH'd in Oct	\$ (13,966.74)	
Metlife ACH'd in Oct	<u>\$ (2,339.80)</u>	
Total Adjustments to Bank Balance		\$ (902,184.48)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 12,094,449.62	
StarPlus (#104791111552)	\$ -	
Fifth Third Money Market	<u>\$ 4,852,455.07</u>	
Total Investments		\$ 16,946,904.69
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u>\$ 17,911,645.11</u>
Total Fund Balance		<u>\$ 17,911,645.11</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 209,978.95</u>	
Total Clearance Account Balances		\$ 209,978.95

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Treasurer

**BIG WALNUT LOCAL SCHOOLS  
INVESTMENT PORTFOLIO  
September 30, 2016**

**GENERAL FUND**

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	12,094,449.62	11,753.59	11,753.59
(daily)	(daily)	StarPlus #10479111155	0.200%	Money Mkt-General	0.00	1,887.86	1,887.86
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	827,754.28	0.00	0.00
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,465.04	1,326.76	1,326.76
(daily)	(daily)	Fifth Third		CD Total	3,822,000.00	33,726.91	33,726.91
(daily)	(daily)	Fifth Third		Gain/Loss	52,499.00		
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	1,030,665.87	70.00	70.00
				<b>TOTAL</b>	<b>18,827,833.81</b>	<b>48,765.12</b>	<b>48,765.12</b>
				<b>CD Detail/Breakdown</b>			
24-Jul-17	28-Jul-15	Fifth Third	1.0000%	CD	248,000.00		
31-Jul-17	31-Jul-15	Fifth Third	1.3000%	CD	248,000.00		
31-Jul-17	29-Jul-15	Fifth Third	1.0500%	CD	248,000.00		
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
30-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
10-Dec-18	10-Jun-16	Fifth Third	1.1000%	CD	96,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.0000%	CD	248,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.3500%	CD	248,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		